



**CalViva Health
Finance
Committee Meeting Minutes**

July 20, 2017

Meeting Location

CalViva Health
7625 N. Palm Ave., #109
Fresno, CA 93711

Finance Committee Members in Attendance		CalViva Health Staff in Attendance	
✓	William Gregor, Chair	✓	Daniel Maychen, Director of Finance
✓	Gregory Hund, CEO	✓	Cheryl Hurley, Office Manager
	Paulo Soares		
✓	Joe Neves		
✓	Harold Nikoghosian		
✓*	David Rogers		
	David Singh		
		✓	Present
		*	Arrived late
		•	Teleconference

AGENDA ITEM / PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
#1 Call to Order	The meeting was called to order at 11:00 am a quorum was present.	
#2 Finance Committee Minutes dated May 18, 2017 Attachment 2.A Action W Gregor, Chair	The minutes from the May 18, 2017 Finance meeting were approved as read.	Motion: <i>Minutes were approved</i> <i>4-0-0-3</i> <i>(Neves / Hund)</i>
#3 Financial Statements as of May 31, 2017	Total current assets are approximately \$155.5M; total current liabilities are approximately \$116M. Current ratio is 1.34. TNE as of May 31, 2017 was approximately \$50.6M,	Motion: <i>Approve Financial Statements</i> <i>5-0-0-2</i> <i>(Neves / Nikoghosian)</i>

<p>Attachment 3.A</p> <p>Action Daniel Maychen, Director of Finance & MIS</p>	<p>which is 354% of the minimum DMHC required TNE amount. We are on goal to achieve 400% of the DMHC required TNE amount.</p> <p>Premium capitation income was approximately \$1.169B, which is ahead of budget due to capitation rates and enrollment being higher than what was budgeted. Medical Cost expense, Admin Service Agreement Fees expense, and taxes are all above budget also due to those same reasons. All other expense line items are in line with budget. Total net income through May 2017 was \$12.2M which is approximately \$3.1M more than what was budgeted.</p> <p style="text-align: center;"><i>Supervisor Rogers arrived at 11:01 am</i></p>	
<p>#4 Finance Committee Charter Action W Gregor, Chair</p>	<p>The Finance Committee Charter was approved to move to Commission for approval.</p>	<p>Motion: <i>Approve Finance Committee Charter to move to Commission for Approval</i> 5-0-0-2 (Neves / Rogers)</p>
<p>#5 Announcements</p>	<p>None.</p>	
<p>#6 Adjourn</p>	<p>Meeting was adjourned at 11:16 am</p>	

Submitted by:


Cheryl Hurley, Clerk to the Commission

Dated:

September 21, 2017

Approved by Committee:


William Gregor, Committee Chairperson

Dated:

September 21, 2017