

**CalViva Health Finance
Committee Meeting Minutes**

January 17, 2013

CalViva Health
1315 Van Ness Avenue; Suite 201
Fresno, CA 93721



Finance Committee Members in Attendance		CalViva Health Staff in Attendance	
✓	William Gregor, Chair	✓	Cynthia Reiter, Clerk to the Commission
✓	Gregory Hund, CEO	✓	Daniel Maychen, Senior Accountant
✓	Soyla Griffin		
✓	Joe Neves		
✓	Harold Nikoghosian		
✓	Deborah A Poochigian	✓	Present
	David Rogers		

AGENDA ITEM / PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
#1 Call to Order	The meeting was called to order at 10:30am a quorum was present	
#2 Finance Committee Minutes dated November 15, 2012 Action W Gregor, Chair	The minutes from the November 15, 2012 Finance meeting were approved as read.	Motion: Minutes were approved 6 – 0 (Neves/Hund)
#3 Financial Statement as of December 2012 Action W Gregor, Chair	W. Gregor presented the financial statement as of December 2012. The TNE amount exceeds the fully phased in minimum required by the state. CalViva Health continues to be ahead of budget.	Motion: <i>It was approved 6-0 (Neves/Griffin) to recommend to the Commission the approval of the December Financial Report.</i>

<p>#4 Independent Auditors</p> <p>Action W Gregor, Chair</p>	<p>Moss Adams has served as CalViva Health's auditors for the past two years. They submitted a three year proposal to continue to serve as our independent auditors. This proposal was reviewed by the Finance Committee.</p>	<p>Motion: <i>It was approved 6-0 (Nikoghosian/Poochigian) to recommend to the Commission approval of Moss Adams to serve as CalViva Health's auditors for the next three years.</i></p>
<p>#5 Fiscal Year 2014 Budget Assumptions</p> <p>Information W. Gregor, Chair</p>	<p>The 2013/2014 Budget must be submitted for Commission approval at the May 2013 Commission Meeting. Basic assumptions to be used in preparing the budget for review were discussed.</p> <ul style="list-style-type: none"> ✓ The budget to be prepared will be reasonable but with a conservative rather than aggressive posture. ✓ There will be an increase in budgeted marketing expenses as efforts will be needed to market prior to the Affordable Care Act implementation that will be effective January 2014 <p>The Committee stated they would like to see annualized FY 2013 and actual 2012 numbers for comparison to the proposed FY 2014 budget numbers.</p>	
<p>#6 Final Comments from Finance Committee Members and Staff</p>	<p>None</p>	
<p>#7 Announcements</p>	<p>None</p>	
<p>#8 Adjourn</p>	<p>Meeting was adjourned at 11:15am</p>	

Submitted by: Cynthia Reiter
Cynthia Reiter; Clerk to the Committee

Approved by: William Gregor
William Gregor, CFO, Chairman

Submitted this day: March 21 2013

Submitted this day: 3-21-13