



**CalViva Health
Finance
Committee Meeting Minutes**

CalViva Health
1315 Van Ness Avenue; Suite 201
Fresno, CA 93721

July 18, 2013

Finance Committee Members in Attendance		CalViva Health Staff in Attendance	
✓	William Gregor, Chair	✓	Cynthia Reiter, Clerk to the Commission
✓	Gregory Hund, CEO	✓	Daniel Maychen, Senior Accountant
✓ *	Soyla Griffin		
✓	Joe Neves		
✓	Harold Nikoghosian		
	Deborah A Poochigian	✓	Present
✓	David Rogers	✓ *	Late arrival

AGENDA ITEM / PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
#1 Call to Order	The meeting was called to order at 11:01am a quorum was present	
#2 Finance Committee Minutes dated May 16, 2013 Action W Gregor, Chair	The minutes from May 16, 2013 Finance meeting were approved as read.	Motion: <i>Minutes were approved 4 – 0 (Neves/Hund)</i>
	<i>Soyla Griffin arrived at 11:03am</i>	
#3 Financial Statement as of May 31, 2013 Action W Gregor, Chair	W. Gregor presented the Financial Report as of May 31, 2013 to the Executive Committee. CalViva Health's current cash balance is approximately \$125 million and tangible net equity is at \$12.5 million. Revenues and net income are both ahead of budget. Increased revenues are due to increased enrollment and retroactive rate increases from the state.	Motion: <i>It was approved 5-0 (Rogers/Neves) to recommend to the Commission the approval of the May Financial Report.</i>

#4 Year End Audit Status Information W Gregor, Chair	Moss Adams has started the interim field work for the yearly audit. They will return in August to complete the audit and their report will be issued in October.	
#5 Final Comments from Finance Committee Members and Staff	None	
#6 Announcement	None	
#7 Adjourn	Meeting was adjourned at 11:20am	

Submitted by: Cynthia Reiter
Cynthia Reiter, Clerk to the Commission

Dated: July 18 2013

Approved by Committee: William Gregor
William Gregor, Committee Chairperson

Dated: Sept 19, 2013