



**CalViva Health  
Finance  
Committee Meeting Minutes**

**Meeting Location**

CalViva Health  
1315 Van Ness Ave; Suite 201  
Fresno, CA 93721

February 19, 2015

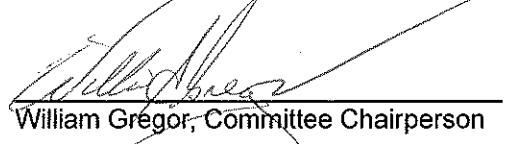
Finance Committee Members in Attendance		CalViva Health Staff in Attendance	
✓	William Gregor, Chair	✓	Kim Lopez. Administrative Assistant
✓	Gregory Hund, CEO	✓	Daniel Maychen, Senior Accountant
✓	Paulo Sores		
✓	Joe Neves		
✓	Harold Nikoghosian		
✓	Deborah A Poochigian	✓	Present
✓ *	David Rogers	✓ *	Arrived late

AGENDA ITEM / PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
#1 Call to Order	The meeting was called to order at 11:00am a quorum was present	
#2 Finance Committee Minutes dated October 16, 2014 Action W Gregor, Chair	The minutes from October 16, 2014 Finance meeting were approved as read.	Motion: <i>Minutes were approved 6- 0 (Sores/Nikoghosian)</i>
#3 Financial Statement as of January 31, 2015 Action D Maychen	D Maychen presented the Financial Statements as of January 31, 2015 to the Finance Committee. Tangible net equity stands at \$22 million.  The income statement reflected that CVH is ahead of budget on a year to date basis. CVH is approximately \$2.9 million better off on a net income basis compared to budget.	Motion: <i>It was approved 6-0 (Rogers/Nikoghosian) to recommend to the Commission the approval of the December Financial Report</i>

#4 Tangible Net Equity Comparisons to Other Local Health Plans	Discussion of tangible net equity compared to other local health plans took place.	
	<i>David Rogers arrived at 11:05 am</i>	
#5 Fiscal Year 2016 Budget Assumptions  Informations W Gregor, Chair	W. Gregor presented the Fiscal Year 2016 Budget Assumptions for discussion. The following timeline was provided. A very preliminary budget projection for fiscal year 2016 were presented and discussed.  D Poochigian requested a marketing expenditure of to date.	
#6 Final Comments from Finance Committee Members and Staff	None	
#7 Announcement	None	
#8 Adjourn	Meeting was adjourned at 11:55am	

Submitted by:   
 Jeffrey Nkansah, Clerk to the Commission

Dated: March 19, 2015

Approved by Committee:   
 William Gregor, Committee Chairperson

Dated: March 19, 2015