



**CalViva Health  
Finance  
Committee Meeting Minutes**

March 19, 2015

**Meeting Location**

Madera County Government Center  
200 West 4<sup>th</sup> Street  
4<sup>th</sup> Floor Conference Room  
Madera, CA 93637

Finance Committee Members in Attendance		CalViva Health Staff in Attendance	
✓	William Gregor, Chair	✓	Kim Lopez, Administrative Assistant
✓	Gregory Hund, CEO	✓	Daniel Maychen, Director of Finance
	Paulo Sores		
✓	Joe Neves		
	Harold Nikoghosian		
✓	Deborah A Poochigian (Via Teleconference)	✓	Present
✓	David Rogers	✓ *	Arrived late

AGENDA ITEM / PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
#1 Call to Order	The meeting was called to order at 11:03 am a quorum was present	
#2 Finance Committee Minutes dated February 19, 2015 Action W Gregor, Chair	The minutes from February 19, 2015 Finance meeting were approved as read.	Motion: <i>Minutes were approved 5-0 (Neves/Rogers)</i>
#3 Financial Statement as of February 28, 2015  Action D Maychen	D Maychen presented the Financial Statements as of February 28, 2015 to the Finance Committee. Tangible net equity stands at \$23 million.  The income statement reflected that CVH is ahead of budget on a year to date basis. CVH is approximately \$3.5 million better off on a net income basis compared to budget.	Motion: <i>It was approved 5-0 (Rogers/Nikoghosian)</i>

<p>#4 Review Fiscal Year 2016 Proposed Budget and recommend forwarding and acceptance by Commission</p> <p>Action W Gregor, Chair</p>	<p>W. Gregor presented the Proposed Fiscal Year 2016 Budget and Assumptions for discussion. The committees accepted the proposed budget and move it forward to the full commission for acceptance at the May 2015 meeting.</p>	<p>Motion: <i>It was approved 5-0 (Neves/Rogers)</i></p>
<p>#5 Final Comments from Finance Committee Members and Staff</p>	<p>None</p>	
<p>#7 Announcements</p>	<p>None</p>	
<p>#8 Adjourn</p>	<p>Meeting was adjourned at 11:25 am</p>	

Submitted by:   
 Jeffrey Nkansah, Clerk to the Commission

Dated: 5/28/15

Approved by Committee:   
 William Gregor, Committee Chairperson

Dated: 5-28-15