

**CalViva Health  
Finance  
Committee Meeting Minutes**

May 17, 2018

**Meeting Location**

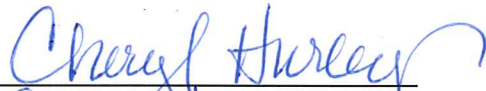
CalViva Health  
7625 N. Palm Ave., #109  
Fresno, CA 93711

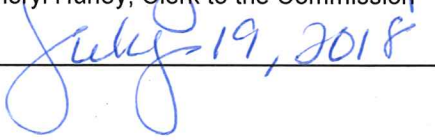
Finance Committee Members in Attendance		CalViva Health Staff in Attendance	
✓	William Gregor, Chair	✓	Daniel Maychen, Director of Finance
✓	Gregory Hund, CEO	✓	Cheryl Hurley, Office Manager
	Paulo Soares	✓	Jiaqi Liu, Sr. Accountant
✓	Joe Neves		
	Harold Nikoghosian		
✓	David Rogers		
✓	David Singh		
		✓	Present
		*	Arrived late
		•	Teleconference

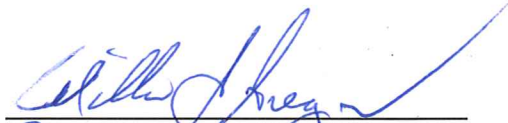
AGENDA ITEM / PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
#1 Call to Order W. Gregor, Chair	The meeting was called to order at 11:30 am a quorum was present.	
#2 Finance Committee Minutes dated March 15, 2018 Attachment 2.A Action W. Gregor, Chair	The minutes from the March 15, 2018 Finance meeting were approved as read.	Motion: <i>Minutes were approved</i> <i>5-0-0-2</i> <i>(Neves / Hund)</i>
#3 Financial Statements as of March 31, 2018 Attachment 3.A	Total current assets were approximately \$240.8M; total current liabilities were approximately \$194.9M. Current ratio is 1.23. TNE as of March 31, 2018 was \$56.8M, which	Motion: <i>Approve Financial Statements as of March 31, 2018</i> <i>5-0-0-2</i>

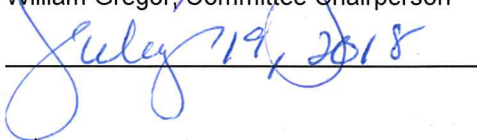
Finance Committee

<p>Action D. Maychen, Director of Finance &amp; MIS</p>	<p>is approximately 410% of the minimum DMHC required TNE amount.</p> <p>Total premium capitation income recorded was \$899.2M which is \$45.2M above budgeted amounts primarily due to rates and taxes being higher than budgeted. Medical Costs expense and taxes are ahead of budget for the same reasons.</p> <p>All other expense line items are relatively in line with current year budget. Total net income for the first nine months of the fiscal year is approximately \$7.2M, which is approximately \$920K more than budgeted.</p>	<p>(Rogers / Neves)</p>
<p>#4 Finance Committee Charter Annual Review Attachment 4.A</p> <p>Action W. Gregor, Chair</p>	<p>The Finance Committee revised item IV. Committee Responsibilities, item A.2. to read: Medi-Cal managed care rate and impact to the Regional Health Authority. No other changes were made and the Finance Committee Charter was approved to move to Commission for final annual approval.</p>	<p>Motion: <i>Approve Finance Committee Charter to move to Commission for Approval.</i> 5 - 0 - 0 - 2 (Neves / Rogers)</p>
<p>#5 Announcements</p>	<p>The ad-hoc committee formed for grant requests as a result of the March Finance Committee meeting met and discussed the process. Two recommendations emanated as a result of the meeting; 1) includes only direct costs, and 2) FKM RHA will not fund more than 1/3 of that direct cost.</p>	
<p>#6 Adjourn</p>	<p>Meeting was adjourned at 11:45 am</p>	

Submitted by:   
Cheryl Hurley, Clerk to the Commission

Dated:   
July 19, 2018

Approved by Committee:   
William Gregor, Committee Chairperson

Dated:   
July 19, 2018